

# Intermediary Mortgage Portfolio

Rates correct as of 02 August 2024



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## How to apply

- Check your client's affordability using our affordability calculators available to download online.
- Download and complete an AIP form and email it to our team.
- To secure the funds, we'll contact your client and send an acknowledgement to you.
- Submit your application online using our broker login.

## Get in touch with our team



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[intermediaries@themarsden.co.uk](mailto:intermediaries@themarsden.co.uk)



[www.themarsden.co.uk/intermediaries](http://www.themarsden.co.uk/intermediaries)

## Incentives explained

### Free valuations

Some of our products offer a free standard valuation on properties up to the value of £500,000 or £1,000,000 (product dependent). A charge will apply to properties above this. If the mortgage does not complete and the valuation has been carried out, the valuation fee is non-refundable and non-transferable. You can find out whether a product offers a free standard valuation by checking the 'Incentives' box.

Where a valuation fee is payable, costs are as follows:

Price/valuation	Cost
Up to £150,000	£190
Up to £250,000	£205
Up to £350,000	£250
Up to £500,000	£310
Up to £750,000	£450
Up to £1,000,000	£600
Up to £1,500,000	£850
Up to £2,000,000	£1,250
Over £2,000,000	Please refer

### Legal assist

Some of our remortgage products are eligible for a fee assisted legal service, available when using the Society's nominated legal firm. We'll pay for the standard legal work involved in moving the mortgage to us. Your client may incur some costs in redeeming their mortgage. If the mortgage does not complete, no legal costs are incurred. You can find out whether a product offers legal assist by checking the 'Incentives' box.

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Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Registered in the Financial Services Register under no: 206050. Marsden Building Society is a member of the Building Societies Association, the Financial Services Compensation Scheme and the Financial Ombudsman Service. Principal Office, 6-20 Russell Street, Nelson, Lancashire BB9 7NJ.

\*Calls will be recorded and may be monitored. FP194953-013

# Lending into Retirement

For purchase and remortgage

Proc fee 0.40%

	Product Code	Product Type	Initial Rate	End Date	Follow-On Rate*	Follow-On Rate End Date	Reverts to SVR	LTV	Interest Only	Repayment	ERCs	Booking Fee	Arrangement Fee^	Incentives
	DSW198	Discount	5.89%	31/07/26	7.24% (variable)	31/07/29	9.19%	60%	✓	✓	3% to 31/07/25 2% to 31/07/26	£0	£998	Free valuation on properties up to £1,000,000.
	DSW199	Discount	6.14%	31/07/26	7.24% (variable)	31/07/29	9.19%	60%	✓	✓	3% to 31/07/25 2% to 31/07/26	£0	£0	Free valuation on properties up to £1,000,000.
	FXW973	Fixed	5.55%	31/07/26	7.24% (variable)	31/07/29	9.19%	60%	✓	✓	3% to 31/07/25 2% to 31/07/26	£0	£998	Free valuation on properties up to £1,000,000.
	FXW974	Fixed	5.75%	31/07/26	7.24% (variable)	31/07/29	9.19%	60%	✓	✓	3% to 31/07/25 2% to 31/07/26	£0	£0	Free valuation on properties up to £1,000,000.
Remo only	FXW975	Fixed	5.90%	31/08/26	7.24% (variable)	31/08/29	9.19%	60%	✓	✓	3% to 31/08/24 3% to 31/08/25 2% to 31/08/26	£0	£0	Free valuation on properties up to £1,000,000. Legal assist on remortgage cases.

\*For products with a follow-on rate, at maturity of the initial product period, borrowers will receive additional product maturity options. ERCs relate to the initial product rate and end date only.

^Where the loan size is over £750,000, a 0.40% arrangement fee will apply.

## Additional information

- Available to borrowers aged 55+
- Minimum income £17,500 per application (joint or single)
- Minimum loan size £30,000
- Maximum loan size £1,250,000
- Minimum property value £150,000
- Part and part available with no restriction on the interest only element
- 5% overpayments each year for products with ERCs

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# Later Life

## For purchase and remortgage

Proc fee tier 1	0.40%
Proc fee tier 2	0.55%

	Product Code	Product Type	Initial Rate	End Date	Follow-On Rate*	Follow-On Rate End Date	Reverts to SVR	LTV	Interest Only	Repayment	ERCs	Booking Fee	Arrangement Fee^	Incentives
Tier 1	DSR189	Discount	5.89%	31/07/26	7.24% (variable)	31/07/29	9.19%	60%	✓	✓	3% to 31/07/25 2% to 31/07/26	£0	£998	Free valuation on properties up to £1,000,000.
	DSR190	Discount	6.14%	31/07/26	7.24% (variable)	31/07/29	9.19%	60%	✓	✓	3% to 31/07/25 2% to 31/07/26	£0	£0	Free valuation on properties up to £1,000,000.
	FXR962	Fixed	5.55%	31/07/26	7.24% (variable)	31/07/29	9.19%	60%	✓	✓	3% to 31/07/25 2% to 31/07/26	£0	£998	Free valuation on properties up to £1,000,000.
	FXR963	Fixed	5.75%	31/07/26	7.24% (variable)	31/07/29	9.19%	60%	✓	✓	3% to 31/07/25 2% to 31/07/26	£0	£0	Free valuation on properties up to £1,000,000.
Remo only	FXR969	Fixed	5.90%	31/08/26	7.24% (variable)	31/08/29	9.19%	60%	✓	✓	3% to 31/08/24 3% to 31/08/25 2% to 31/08/26	£0	£0	Free valuation on properties up to £1,000,000. Legal assist on remortgage cases.
Tier 2	DSR191	Discount	5.99%	31/07/26	7.24% (variable)	31/07/29	9.19%	60%	✓	✓	3% to 31/07/25 2% to 31/07/26	£0	£998	Free valuation on properties up to £1,000,000.
	FXR964	Fixed	5.69%	31/07/26	7.24% (variable)	31/07/29	9.19%	60%	✓	✓	3% to 31/07/25 2% to 31/07/26	£0	£998	Free valuation on properties up to £1,000,000.
	FXR965	Fixed	5.89%	31/07/26	7.24% (variable)	31/07/29	9.19%	60%	✓	✓	3% to 31/07/25 2% to 31/07/26	£0	£0	Free valuation on properties up to £1,000,000.
Remo only	FXR970	Fixed	6.04%	31/08/26	7.24% (variable)	31/08/29	9.19%	60%	✓	✓	3% to 31/08/24 3% to 31/08/25 2% to 31/08/26	£0	£0	Free valuation on properties up to £1,000,000. Legal assist on remortgage cases.

\*For products with a follow-on rate, at maturity of the initial product period, borrowers will receive additional product maturity options. ERCs relate to the initial product rate and end date only.

^Where the loan size is over £750,000, a 0.40% arrangement fee will apply.

Tier 1 criteria - maximum age at end of term 80 AND maximum 4.5x income multiples

Tier 2 criteria - maximum age at end of term 90 OR maximum 5x income multiples (regardless of age at end of term, for £-for-£ remortgage cases only)

### Additional information

- Available to borrowers aged 55+
- Minimum income £17,500 per application (joint or single)
- Minimum loan size £30,000
- Maximum loan size £1,250,000
- Minimum property value £150,000
- 5% overpayments each year for products with ERCs

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# Retirement Interest Only (RIO)

For purchase and remortgage

Proc fee	0.40%
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	Product Code	Product Type	Initial Rate	End Date	Follow-On Rate*	Follow-On Rate End Date	Reverts to SVR	LTV	Interest Only	Repayment	ERCs	Booking Fee	Arrangement Fee^	Incentives
	DSD192	Discount	5.99%	31/07/26	7.24% (variable)	31/07/29	9.19%	55%	✓	✗	3% to 31/07/25 2% to 31/07/26	£0	£998	Free valuation on properties up to £1,000,000.
	FXD966	Fixed	5.69%	31/07/26	7.24% (variable)	31/07/29	9.19%	55%	✓	✗	3% to 31/07/25 2% to 31/07/26	£0	£998	Free valuation on properties up to £1,000,000.
	FXD967	Fixed	5.89%	31/07/26	7.24% (variable)	31/07/29	9.19%	55%	✓	✗	3% to 31/07/25 2% to 31/07/26	£0	£0	Free valuation on properties up to £1,000,000.
Remo only	FXD971	Fixed	6.04%	31/08/26	7.24% (variable)	31/08/29	9.19%	55%	✓	✗	3% to 31/08/24 3% to 31/08/25 2% to 31/08/26	£0	£0	Free valuation on properties up to £1,000,000. Legal assist on remortgage cases.

\*For products with a follow-on rate, at maturity of the initial product period, borrowers will receive additional product maturity options. ERCs relate to the initial product rate and end date only.

^Where the loan size is over £750,000, a 0.40% arrangement fee will apply.

### Additional information

- Available to borrowers aged 55+
  - Must be affordable to both applicants (if joint)
  - Minimum loan size £30,000
- Maximum loan size £1,250,000
  - To be repaid when a life event is triggered (no max term)
  - 5% overpayments each year for products with ERCs

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# Expat Residential

For purchase and remortgage

Proc fee	0.40%
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Product Code	Product Type	Initial Rate	End Date	Follow-On Rate*	Follow-On Rate End Date	Reverts to SVR	LTV	Interest Only	Repayment	ERCs	Booking Fee	Arrangement Fee^	Incentives
DSE200	Discount	5.79%	30/09/26	6.99% (variable)	30/09/29	9.19%	80%	Up to 65% LTV	✓	3% to 30/09/24 3% to 30/09/25 2% to 30/09/26	£299	£699	Free valuation on properties up to £500,000. Legal assist on remortgage cases.
DSE201	Discount	5.79%	30/09/27	6.99% (variable)	30/09/29	9.19%	80%	Up to 65% LTV	✓	3% to 30/09/24 3% to 30/09/25 3% to 30/09/26 2% to 30/09/27	£299	£699	Free valuation on properties up to £500,000. Legal assist on remortgage cases.
FXE976	Fixed	5.89%	30/09/26	6.99% (variable)	30/09/29	9.19%	80%	Up to 65% LTV	✓	3% to 30/09/24 3% to 30/09/25 2% to 30/09/26	£299	£699	Free valuation on properties up to £500,000. Legal assist on remortgage cases.

\*For products with a follow-on rate, at maturity of the initial product period, borrowers will receive additional product maturity options. ERCs relate to the initial product rate and end date only.

^Where the loan size is over £750,000, a 0.40% arrangement fee will apply.

## Additional information

- Must be a UK citizen
- Minimum salary £37,500 per application
- Minimum loan size £30,000
- Maximum loan size £1,250,000
- 5% overpayments each year for products with ERCs

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# Expat Buy to Let

## For purchase and remortgage

Proc fee	0.40%
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Product code	Product type	Rate	Reverts to LVR	Product term end date	Maximum LTV	Interest only	Repayment	ERCs	Booking fee	Arrangement fee	Incentives
DSX550	Discount	5.99%	9.34%	30/09/26	75%	✓	✓	3% to 30/09/24 3% to 30/09/25 2% to 30/09/26	£299	0.40%	Free valuation on properties up to £500,000. Legal assist on remortgage cases.
DSX551	Discount	6.39%	9.34%	30/09/27	75%	✓	✓	3% to 30/09/24 3% to 30/09/25 3% to 30/09/26 2% to 30/09/27	£299	0.40%	Free valuation on properties up to £500,000. Legal assist on remortgage cases.
FXX483	Fixed	6.19%	9.34%	30/09/26	75%	✓	✓	3% to 30/09/24 3% to 30/09/25 2% to 30/09/26	£299	0.40%	Free valuation on properties up to £500,000. Legal assist on remortgage cases.
FXX487	Fixed	5.59%	9.34%	30/09/29	75%	✓	✓	5% to 30/09/24 5% to 30/09/25 5% to 30/09/26 4% to 30/09/27 3% to 30/09/28 2% to 30/09/29	£299	0.40%	Free valuation on properties up to £500,000. Legal assist on remortgage cases.

### Additional information

- Must be a UK citizen
- Minimum salary £37,500 per application
- Minimum loan size £100,000 unless otherwise stated
- Maximum loan size £1,250,000
- 5% overpayments each year for products with ERCs

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# Furnished Holiday Let

## For purchase and remortgage

Proc fee	0.40%
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Product Code	Product Type	Initial Rate	End Date	Follow-On Rate*	Follow-On Rate End Date	Reverts to LVR	Maximum LTV	Interest Only	Repayment	ERCs	Booking Fee	Arrangement Fee^	Incentives
DSM554	Discount	5.99%	30/09/26	N/A	N/A	9.34%	75%	✓	✓	3% to 30/09/24 3% to 30/09/25 2% to 30/09/26	£0	£998	Free valuation on properties up to £500,000. Legal assist on remortgage cases.
FXM492	Fixed	5.70%	30/09/26	7.39%	30/09/29	9.34%	60%	✓	✓	3% to 30/09/24 3% to 30/09/25 2% to 30/09/26	£0	£0	Free valuation on properties up to £500,000. Legal assist on remortgage cases.
FXM493	Fixed	5.35%	31/10/29	N/A	N/A	9.34%	60%	✓	✓	5% to 31/10/24 5% to 31/10/25 5% to 31/10/26 4% to 31/10/27 3% to 31/10/28 2% to 31/10/29	£0	£0	Free valuation on properties up to £500,000. Legal assist on remortgage cases.
FXM494	Fixed	5.60%	31/10/29	N/A	N/A	9.34%	75%	✓	✓	5% to 31/10/24 5% to 31/10/25 5% to 31/10/26 4% to 31/10/27 3% to 31/10/28 2% to 31/10/29	£0	£0	Free valuation on properties up to £500,000. Legal assist on remortgage cases.

^Where the loan size is over £750,000, a 0.40% arrangement fee will apply.

### Additional information

- 60% LTV restriction on flats
  - Minimum personal income £25,000 per application
  - Minimum property value £125,000
  - Minimum loan size of £30,000
- Maximum loan size £1,250,000
  - We take 30 weeks\* rental income using an average of weekly low, medium and high season
  - Applicants can reside in the property for up to 90 days a year

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