Business Deposit Fixed Rate Bond (Issue 10)

Account Terms & Conditions

These T&Cs are available in large print. Please call 01282 525110^ or email businesscustomers@themarsden.co.uk and we'll send you a copy.

A guaranteed fixed rate of interest to 31 October 2028 when you invest a minimum of £5,000. Available to small-to-medium sized UK-based businesses who are Limited Companies, Limited Liability Partnerships or Partnerships.

Key Features

- A fixed rate of interest until maturity on 31 October 2028
- No withdrawals, early closure or further deposits prior to maturity on 31 October 2028
- Minimum balance of £5,000 to open the account
- Interest paid annually

Summary	
Account name	Business Deposit Fixed Rate Bond (Issue 10)
What is the interest rate?	<table><tr><td></td><td colspan="2">Annual</td></tr><tr><td>Balance</td><td>Gross*</td><td>AER†</td></tr><tr><td>£5,000+</td><td>4.60%</td><td>4.60%</td></tr></table> Rates effective from 25 September 2026. Interest is fixed, calculated on a daily basis and paid annually on 31 October.
Can Marsden Building Society change the interest rate?	The interest rate is fixed which means that we will not change the interest rate payable on your account prior to maturity on 31 October 2028.
What would the estimated balance be after 12 months based on a £5,000 deposit?	If you saved £5,000, the estimated balance after 12 months would be £5,230. This example assumes an investment of £5,000 is made on 01 November, no withdrawals or further deposits are made throughout the 12 months, interest is received annually, the interest earned is added to the account, and no changes are made to the current interest rate. It is provided for illustrative purposes only and does not take into account your individual circumstances.
How do I open and manage my account?	This account can be opened by submitting an application form on our website or by post. The account is available to small-to-medium sized UK-based businesses registered at Companies House. Acceptable companies include Limited Companies, Limited Liability Partnerships and Partnerships. We do not open accounts where any connected party on the account has a foreign tax residency, even though they may also hold UK tax resident status. We do not accept funds managed by a third party/aggregator. The minimum balance to open the account is £5,000. The overall maximum holding in respect of all business deposit accounts with the Society is £250,000. Your nominated bank account, which must be your UK current business banking account, must be available to receive interest (optional) or return of funds on maturity. Once the account is open, no additional deposits will be accepted.
Can I withdraw money?	You will not be able to close your account or make any withdrawals before maturity.
Additional information	*No tax will be automatically deducted from the interest paid on this account. The receipt of interest gross by a company will not prevent the interest from being liable for corporation tax. For information regarding tax or how make a self-assessment tax return, please contact HMRC. Tax treatment and rate payable may change in the future. †AER stands for the Annual Equivalent Rate and shows you what the interest rate would be if interest was paid and added each year. We will contact you before the end of the fixed term to explain the options open to you on maturity of your Business Deposit Fixed Rate Bond.

The Financial Services Compensation Scheme

This product is covered by The Financial Services Compensation Scheme. For more information please call us on 01282 525110 or visit our website, www.themarsden.co.uk.

Changing your mind

As this is a Business Deposit Fixed Rate Bond there is no opportunity to cancel this account after opening.

We always listen to you

We always try to provide a first-class service, however, things can go wrong. If they do, we'll try and put them right. Keeping our customers happy is what matters to us the most. If you think we could improve our products or services, or if you have a complaint, please let us know. For more information please call us on 01282 525110 or visit our website.

Payment Services Regulations 2017

This account is intended to be used as a saving account and this is not a Payment Account for the purposes of the Payment Services Regulations 2017.

Additional Terms and Conditions applicable to Business Deposit Fixed Rate Bond

1. What terms apply?

1.1 These Conditions must be read in conjunction with the Society's General Retail Savings Account Terms and Conditions.

2. Membership

2.1 This account is a deposit account. As a depositor, you will not acquire membership rights.

3. Eligibility

3.1 This account is available to small-to-medium sized UK-based businesses registered at Companies House. Acceptable companies include Limited Companies, Limited Liability Partnerships and Partnerships.

3.2 Evidence of personal identity and address identity will be required for each connected party named on the account and the company will be verified using public data held at Companies House.

3.3 The minimum opening balance for a Business Deposit Fixed Rate Bond is £5,000.

3.4 A Business Deposit Fixed Rate Bond can be opened via our website or by post.

4. Payments In

4.1 Once the account is opened, no additional deposits will be permitted until maturity.

4.2 The overall maximum holding by the business in respect of all deposit accounts with the Society is £250,000.

4.3 The opening payment into the account is by faster payment only.

5. Withdrawals

5.1 Withdrawals are not permitted prior to maturity.

6. Interest and payment of Interest

6.1 The interest rate is fixed until maturity.

6.2 Interest will be earned daily and paid annually on 31 October.

6.3 Interest can be paid to this account, transferred internally to another suitable Marsden Building Society account, or transferred externally to your nominated bank account.

6.4 No passbook will be issued. On opening the account, confirmation of your investment will be posted to you.

7. Maturity of your bond

7.1 We will contact you before the end of the fixed term to explain the options open to you on maturity. You can choose to:

- Do nothing - your savings will automatically transfer into a new easy access savings account;
- Transfer some or all of your money into a new product with us, subject to the terms and conditions of that account;
- Withdraw all or part of your funds.