

# Branch Saver 120 (Issue 13)

## Account Terms & Conditions

This document is available in large print. Please call 01282 440500<sup>^</sup> or email [savingshub@themarsden.co.uk](mailto:savingshub@themarsden.co.uk) and we'll be happy to send you a copy.

Our Branch Saver 120 could be ideal for savers who do not require immediate access to their money but wish to receive a higher rate of interest than in an easy access branch account. There is no immediate access to funds placed in this account.

### Key Features

- A variable rate of interest
- Access your money with 120 days' notice in any of our branches
- Minimum balance of £1,000 to open the account
- Interest paid annually

Summary											
Account name	Branch Saver 120 (Issue 13)										
What is the interest rate?	<table border="1"><thead><tr><th colspan="3">Annual</th></tr><tr><th>Balance</th><th>Gross*</th><th>AER<sup>†</sup></th></tr></thead><tbody><tr><td>£1,000+</td><td>3.30%</td><td>3.30%</td></tr></tbody></table> <p>Rates effective from 12 February 2026. Interest is variable, calculated on a daily basis and paid annually on 31 March.</p>		Annual			Balance	Gross*	AER <sup>†</sup>	£1,000+	3.30%	3.30%
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Balance	Gross*	AER <sup>†</sup>									
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Can Marsden Building Society change the interest rate?	<p>The interest rate is variable so we can increase or decrease the rate at any time subject to 14 days' notice. If the interest rate on your account falls, and the balance in your account is £100 or more, we'll personally notify you of the change.</p> <p>If we reduce your interest rate, you can choose to close your account, make a partial withdrawal, or switch to another account. You can do this within 30 days of us notifying you of the change without incurring an interest penalty or paying any charges. If you don't close or switch your account within 30 days, we'll consider you to have accepted the change.</p> <p>For more details about why we may change the rate, please refer to our Retail Savings Terms &amp; Conditions. All our interest rates are available in branch or on our website.</p>										
What would the estimated balance be after 12 months based on a £1,000 deposit?	<p>If you saved £1,000, the estimated balance after 12 months would be £1,033.</p> <p>This example assumes an investment is made on 01 April, no withdrawals or further deposits are made throughout the 12 months, the interest earned is added to the account annually, and no changes are made to the current interest rate. It's provided for illustrative purposes only and doesn't take into account your individual circumstances.</p>										
How do I open and manage my account?	<p>This account is available to UK residents and can be opened and operated at a branch. Joint accounts are allowed.</p> <p>The minimum balance to open the account is £1,000. The overall maximum holding by any one person in respect of all savings accounts with the Society is £250,000. This includes money held in a joint account.</p> <p>Additional deposits can be made at any time up to the maximum allowed. Payments into the account can be made in cash, by cheque or debit card (up to £1,000). You can also pay in by electronic payment (but not direct debit) or standing order.</p>										
Can I withdraw money?	<p>You can withdraw from your account by giving 120 days' notice in branch. Limits apply on cash withdrawals. It's not possible to withdraw funds without giving 120 days' notice.</p>										
Additional information	<p>*Interest will be paid gross. This means all the interest we pay you will be without tax deducted. If the total amount of interest you receive exceeds any Personal Savings Allowance to which you're entitled, you may have to pay tax at the applicable rate. This would need to be paid directly to HM Revenue &amp; Customs. For more information, please visit <a href="http://gov.uk">gov.uk</a> and search for 'Personal Savings Allowance'.</p> <p><sup>†</sup>AER stands for the Annual Equivalent Rate and shows you what the interest rate would be if interest was paid and added each year.</p>										

### The Financial Services Compensation Scheme

This product is covered by The Financial Services Compensation Scheme. For more information please call us on 01282 440500, speak to us in branch or visit [www.themarsden.co.uk](http://www.themarsden.co.uk).

### Changing your mind

If you decide not to proceed with the new account, you have 14 days from the date of the first receipt to let us know by writing to our Principal Office at 6-20 Russell Street, Nelson, Lancashire BB9 7NJ.

### We always listen to you

We always try to provide a first-class service, however, things can go wrong. If they do, we'll try and put them right. Keeping our members happy is what matters to us the most. If you think we could improve our products or services, or if you have a complaint, please let us know. Call 01282 440500 or visit our website.

### Payment Services Regulations 2017

This account is intended to be used as a saving account and is not a Payment Account for the purposes of the Payment Services Regulations 2017.

## **Additional terms and conditions applicable to our Branch Saver 120**

### **1 What terms apply?**

1.1 These Conditions must be read in conjunction with the Society's Retail Savings Terms & Conditions.

### **2 Membership**

2.1 This account is a share account which confers membership rights and is subject to the Rules of the Society. Copies of the Rules can be obtained from our website or in any branch.

### **3 Eligibility**

3.1 This account is available to UK residents. It is not available to sole traders, partnerships, companies, associations (whether incorporated or not) or any kind of business, club or charity.

3.2 Evidence of personal identity and address identity will be required before the account is opened.

3.3 The minimum opening balance for a Branch Saver 120 is £1,000.

3.4 A Branch Saver 120 can be opened and operated in branch.

### **4 Payments In**

4.1 Payments into your account can be in cash, by cheque, debit card (up to £1,000), electronic payment (but not direct debit) or standing order.

4.2 The overall maximum holding by any one person in respect of all savings accounts with the Society is £250,000. This includes money held in a joint account.

### **5 Withdrawals**

5.1 Withdrawals from your account can be made by cheque, cash or internal transfer. Transfers to your bank account are permitted up to a limit of £10,000 per week subject to satisfactory evidence of your nominated bank account.

5.2 You can withdraw from your account by giving 120 days' notice. Limits apply on cash withdrawals.

5.3 It is not possible to make partial withdrawals or to close the account without giving 120 days' notice.

5.4 Please note that once funds in the account have been put on notice, they cannot be put on notice again until expiry of the original notice period. We do not accept instructions or requests to place funds on constant or rolling notice. Notice cannot be placed more than twice in a calendar year. Notice is effective 120 days after we have received your notice request.

### **6 Interest and payment of Interest**

6.1 Interest rates are variable.

6.2 Interest is earned daily and will be paid annually on 31 March.

6.3 Interest can be paid to this account, transferred internally to another suitable Marsden Building Society account, or transferred externally to another UK bank/building society account.

6.4 Statements are not issued automatically for this account. Instead, your passbook is your record of transactions. Your passbook will be updated following any transaction carried out at branch or at your request.