Fixed Rate Bond (Issue 407)

Account Terms & Conditions

This document is available in large print. Please call 01282 440500^ or email savingshub@themarsden.co.uk and we'll be happy to send you a copy.

A guaranteed fixed rate of interest to 31 December 2027 when you invest a minimum of £5,000.

Key Features

- A fixed rate of interest until maturity on 31 December 2027
- No withdrawals, early closure or further deposits prior to maturity on 31 December 2027
- Minimum balance of £5,000 to open the account
- Receive your interest annually

Summary	
Account name	Fixed Rate Bond (Issue 407)
What is the interest rate?	<table><tr><td></td><td colspan="2">Annual</td></tr><tr><td>Balance</td><td>Gross*</td><td>AER†</td></tr><tr><td>£5,000+</td><td>4.10%</td><td>4.10%</td></tr></table> Rates effective from 11 November 2026. Interest is fixed, calculated on a daily basis and paid annually on 31 December.
Can Marsden Building Society change the interest rate?	The interest rate is fixed which means that we won't change the interest rate payable on your account prior to maturity on 31 December 2027.
What would the estimated balance be after 12 months based on a £5,000 deposit?	If you saved £5,000, the estimated balance after 12 months would be £5,205. This example assumes an investment of £5,000 is made on 01 January, no withdrawals or further deposits are made throughout the 12 months, the interest earned is added to the account annually, and no changes are made to the current interest rate. It's provided for illustrative purposes only and doesn't take into account your individual circumstances.
How do I open and manage my account?	This account is available to UK residents and can be opened and operated at a branch. Joint accounts are allowed. Once the account is opened, you won't be able to make any additional deposits until maturity. The minimum balance to open the account is £5,000. The overall maximum holding by any one person in respect of all savings accounts with the Society is £250,000. This includes money held in a joint account. The first payment into the account can be in cash, by cheque or debit card (up to £1,000). You can also pay in by electronic payment (but not direct debit or standing order). If opened by debit card, the remainder of the minimum opening balance must be paid by Faster Payment within 48 hours of the account opening.
Can I withdraw money?	You won't be able to close your account or make any withdrawals before maturity.
Additional information	*Interest will be paid gross. This means all the interest we pay you will be without tax deducted. If the total amount of interest you receive exceeds any Personal Savings Allowance to which you're entitled, you may have to pay tax at the applicable rate. This would need to be paid directly to HM Revenue & Customs. For more information, please visit gov.uk and search for 'Personal Savings Allowance'. †AER stands for the Annual Equivalent Rate and shows you what the interest rate would be if interest was paid and added each year.

The Financial Services Compensation Scheme

This product is covered by the Financial Services Compensation Scheme. For more information please call us on 01282 440500, speak to us in branch or visit our website, www.themarsden.co.uk.

Changing your mind

As this is a Fixed Rate Bond, there's no opportunity to close this account after opening.

We always listen to you

We always try to provide a first-class service, however, things can go wrong. If they do, we'll try and put them right. Keeping our members happy is what matters to us the most. If you think we could improve our products or services, or if you have a complaint, please let us know. Call us on 01282 440500 or visit our website.

Payment Services Regulations 2017

This account is intended to be used as a saving account and is not a Payment Account for the purposes of the Payment Services Regulations 2017.

Additional Terms and Conditions applicable to Fixed Rate Bond

1 What terms apply?

1.1 These Conditions must be read in conjunction with the Society's Retail Savings Terms & Conditions.

2 Membership

2.1 This account is a share account which confers membership rights and is subject to the Rules of the Society. Copies of the Rules can be obtained from our website or any branch.

3 Eligibility

3.1 The minimum opening balance for a Fixed Rate Bond is £5,000.

3.2 This account is available to UK residents and can be opened and operated at a branch.

4 Payments In

4.1 Once the account is opened, no additional deposits will be permitted until maturity.

4.2 The overall maximum holding by any one person in respect of all savings accounts with the Society is £250,000. This includes money held in a joint account.

4.3 The first payment into the account can be in cash, by cheque or debit card (up to £1,000). You can also pay in by electronic payment (but not direct debit or standing order). If opened by debit card, the remainder of the minimum opening balance must be paid by Faster Payment within 48 hours of the account opening.

4.4 Transfers from existing Marsden accounts are not permitted.

5 Withdrawals

5.1 Withdrawals are not permitted prior to maturity, except on receipt of satisfactory evidence in respect of the following:

- Death
- Terminal or critical illness of you or an immediate member of your family

6 Interest and payment of Interest

6.1 The interest rate is fixed until maturity.

6.2 If you choose annual interest, your interest will be earned daily and paid annually on 31 December.

6.3 If you choose monthly interest, your interest will be earned daily and paid on the last working day of the month. Where this is not a working day, interest will be paid on the next available working day. Please note, working days exclude Saturday, Sunday and Bank Holidays. Monthly interest is not paid the month the account is opened. The first payment will be at the end of the following month and will be calculated from the date the account was opened.

6.4 Interest can be paid to this account, transferred internally to another suitable Marsden Building Society account, or transferred externally to another bank or building society account.

6.5 No passbook will be issued. On opening the account, confirmation of your investment will be posted to you.

7 Maturity of your bond

7.1 We will contact you before the end of the fixed term to explain the options open to you on maturity. You can choose to:

- Do nothing - your savings will automatically transfer into a new easy access savings account;
- Transfer some or all of your money into a new product with us, subject to the terms and conditions of that account;
- Withdraw all or part of your funds.

Marsden Building Society is a member of the Building Societies Association. Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority under registration number 206050. Principal Office, 6-20 Russell Street, Nelson, Lancashire BB9 7NJ. ^Calls will be recorded and may be monitored. FP197181