Fixed Rate Cash ISA (Issue 345)

keyfacts®

Account Terms & Conditions

This document is available in large print. Please call 01282 440500^ or email savingshub@themarsden.co.uk and we'll be happy to send you a copy.

A tax-free return and a guaranteed rate of interest on your savings until 31 January 2029.

Key Features

- A fixed rate of interest until maturity on 31 January 2029
- No partial withdrawals prior to maturity on 31 January 2029
- Additional deposits allowed up to the ISA subscription limit, currently £20,000 for the 2026/27 tax year within 14 days of account opening
- Transfers of used ISA allowances accepted
- Minimum balance of £5,000 to open the account
- Receive your interest annually or monthly

Summary	
Account name	Fixed Rate Cash ISA (Issue 345)
What is the interest rate?	<table><tr><td></td><td colspan="2">Annual</td><td colspan="2">Monthly</td></tr><tr><td>Balance</td><td>Tax-free*</td><td>AER†</td><td>Tax-free*</td><td>AER†</td></tr><tr><td>£5,000+</td><td>4.50%</td><td>4.50%</td><td>4.40%</td><td>4.49%</td></tr></table> Rates effective from 12 November 2026. Interest is fixed, calculated on a daily basis and paid annually on 31 January or monthly on the last working day of the month.
Can Marsden Building Society change the interest rate?	The interest rate is fixed which means that we won't change the interest rate payable on your account prior to maturity on 31 January 2029.
What would the estimated balance be after 12 months based on a £5,000 deposit?	If you saved £5,000, the estimated balance after 12 months would be £5,225. This example assumes an investment of £5,000 is made on 01 February, no withdrawals or further deposits are made throughout the 12 months, the interest earned is added to the account annually, and no changes are made to the current interest rate. It's provided for illustrative purposes only and doesn't take into account your individual circumstances.
How do I open and manage my account?	This account is available to UK residents and can be opened and operated at a branch. You may be able to open an account if you're not a UK resident. Please see 'Eligibility' on page 2 for more details. The minimum balance to open the account is £5,000. The overall maximum holding by any one person in respect of all savings accounts with the Society is £250,000. This includes money held in a joint account. The first payment into the account can be in cash, by cheque, debit card (up to £1,000) or transfer from another Marsden account. You can also pay in by electronic payment (but not direct debit or standing order). If opened by debit card, the remainder of the minimum opening balance must be paid by Faster Payment within 48 hours of the account opening. Additional deposits can be made within 14 days of the account opening up to the annual ISA subscription limit, currently £20,000 for the 2026/27 tax year. Additional deposits can be in cash, by cheque, or electronic payment (but not direct debit or standing order). Transfers of used ISA allowances will be accepted on account opening where funds are accessible within 14 days and received within 30 days of account opening. After this date, no transfers of used ISA allowances will be permitted. Please note, we don't accept transfers from Stocks and Shares ISAs, Innovative Finance ISAs or Lifetime ISAs. We only accept Cash ISA to Cash ISA transfers. Once your ISA provider has transferred your ISA to us, we'll add the money to your account and backdate the interest to whichever is the soonest; either: • The date on the cheque from your current ISA provider, or • 15 business days after we receive your instruction for a transfer
Can I withdraw money?	You won't be able to make any partial withdrawals before maturity. You can close your account prior to maturity, or transfer to a new ISA provider; however you'll incur an interest penalty equivalent to 270 days' interest. If you want to transfer your ISA to another provider, please speak to them as they'll need to arrange an ISA Transfer to protect the tax-free status of your savings.
Additional information	Interest will be paid tax-free. The favourable tax treatment of ISAs may change in the future. *Tax-free means that interest is not subject to income tax. †AER stands for the Annual Equivalent Rate and shows you what the interest rate would be if interest was paid and added each year.

The Financial Services Compensation Scheme

This product is covered by the Financial Services Compensation Scheme. For more information please call us on 01282 440500, speak to us in branch or visit our website, www.themarsden.co.uk.

Changing your mind

If you decide not to proceed with the ISA contract, you have 15 days within which to let us know by writing to Principal Office, 6-20 Russell Street, Nelson, Lancashire BB9 7NJ. Where your subscription is cancelled within this time, the cancelled subscription won't count as a subscription to an ISA.

We always listen to you

We always try to provide a first-class service, however, things can go wrong. If they do, we'll try and put them right. Keeping our members happy is what matters to us the most. If you think we could improve our products or services, or if you have a complaint, please let us know. Call us on 01282 440500 or visit our website.

Payment Services Regulations 2017

This account is intended to be used as a savings account and is not a Payment Account for the purposes of the Payment Services Regulations 2017.

Further Terms and Conditions

There are four types of ISA; these are Cash ISAs, Stocks and Shares ISAs, Innovative Finance ISAs and Lifetime ISAs. The Society offers the Fixed Rate Cash ISA. From 06 April 2026, the overall ISA subscription limit for 2026/27 is £20,000 for anyone eligible to invest in an ISA. Up to £20,000 of the new ISA allowance can be saved in a Cash ISA, alternatively you can split the subscription in any proportion between a Cash ISA, a Stocks and Shares ISA, an Innovative Finance ISA and a Lifetime ISA but only to the extent that the £4,000 Lifetime ISA limit is not breached. You can subscribe to more than one of each type of ISA as long as you do not breach the annual subscription limit. Please note, that we cannot accept applications for a Marsden Cash ISA if you have already subscribed to another Cash ISA, either with us, or with another provider in the same tax year.

Stakeholder Standards

These are guidelines set by the Government to make it easier for you to identify simple, low-cost savings products. For example, for a Cash ISA, Stakeholder Standards mean:

- There are no account charges
- The minimum investment is not more than £10
- Withdrawals can be made in 7 working days or less and there is no limit on the number of withdrawals.
- They provide a variable interest rate guaranteed to be no lower than 1% below the Bank of England base rate.

The Fixed Rate Cash ISA does not meet the Stakeholder Standard. However, a Stakeholder Standard ISA may not necessarily be more suitable than a Non-stakeholder Standard ISA. It simply shows that the product meets all of the Government's criteria.

Additional Terms and Conditions applicable to Fixed Rate Cash ISA

The following should be read in conjunction with the Retail Savings Terms & Conditions.

1 Regulation

1.1 The Fixed Rate Cash ISA account is operated in accordance with the ISA Regulations, as amended, which may be varied from time to time by HM Treasury.

2 Membership

2.1 The Fixed Rate Cash ISA is a Share Account which confers membership rights and is subject to the rules of the Society. Copies of the rules are available on request.

3 Eligibility

3.1 To be eligible to open and subscribe to a Fixed Rate Cash ISA you must be an individual aged 18 or over and be resident and ordinarily resident in the United Kingdom for tax purposes or, if not so resident, either perform duties which, by virtue of Section 28 of Income Tax (Earnings & Pensions) Act 2003 (Crown employees serving overseas), are treated as being performed in the United Kingdom, or be married to, or in a civil partnership with, a person who performs such duties. You must inform the Society if you cease to be so resident and ordinarily resident or to perform such duties or be married to, or in a civil partnership with, a person who performs such duties.

3.2 The ISA investments will be, and must remain in, the beneficial ownership of the investor and must not be used as security for a loan.

3.3 The minimum opening balance for a Fixed Rate Cash ISA is £5,000.

3.4 This account can be opened and operated at a branch.

3.5 We will satisfy ourselves that anyone we delegate our functions and responsibilities to under the terms agreed is competent to carry them out.

4 Subscriptions and Transfers in

4.1 The first payment into the account can be in cash, by cheque, debit card (up to £1,000) or transfer from another Marsden account. You can also pay in by electronic payment (but not direct debit or standing order). If opened by debit card, the remainder of the minimum opening balance must be paid by Faster Payment within 48 hours of the account opening.

4.2 Additional deposits can be made within 14 days of the account opening up to the annual ISA subscription limit, currently £20,000 for the 2026/27 tax year. Additional deposits can be in cash, by cheque, or electronic payment (but not direct debit or standing order).

4.3 Subscriptions are limited to the amount permitted under the ISA Regulations.

4.4 Transfers of used ISA allowances will be accepted on account opening where funds are accessible within 14 days and received within 30 days of account opening. After this date, no transfers of used ISA allowances will be permitted. Please note, we do not accept transfers from Stocks and Shares ISAs, Innovative Finance ISAs or Lifetime ISAs. We only accept Cash ISA to Cash ISA transfers.

4.5 Once your ISA provider has transferred your ISA to us, we will add the money to your account and backdate the interest to whichever is the soonest; either:

- The date on the cheque from your current ISA provider, or
- 15 business days after we receive your instruction for a transfer

4.6 The overall maximum holding by any one person in respect of all savings accounts with the Society is £250,000. This includes money held in a joint account.

5 Withdrawals and Transfers out

5.1 Partial withdrawals are not permitted prior to maturity.

5.2 You can close your account prior to maturity, or transfer to a new ISA provider; however you will incur an interest penalty equivalent to 270 days' interest.

5.3 If transferring to a new ISA Manager, on receipt of a signed transfer request, the cash and information will be sent to the new ISA Manager within 5 business days as per ISA Regulations for Cash ISA transfers.

5.4 Partial transfers are not permitted.

6 Interest and payment of Interest

6.1 The interest rate is fixed until maturity.

6.2 If you choose annual interest, your interest will be earned daily and paid annually on 31 January.

6.3 If you choose monthly interest, your interest will be earned daily and paid on the last working day of the month. Where this is not a working day, interest will be paid on the next available working day. Please note, working days exclude Saturday, Sunday and Bank Holidays. Monthly interest is not paid the month the account is opened. The first payment will be at the end of the following month and will be calculated from the date the account was opened.

6.4 Interest can be paid to this account, transferred internally to another suitable Marsden Building Society account, or transferred externally to another bank or building society account.

6.5 No passbook will be issued. On opening the account, confirmation of your investment will be posted to you.

7 Maturity of your ISA

7.1 We will contact you before the end of the fixed term to explain the options open to you on maturity. You can choose to:

- Do nothing - your savings will automatically transfer into a new Easy Access ISA account;
- Transfer some or all of your money into a new product with us, subject to the terms and conditions of that account;
- Withdraw all or part of your funds.

8 Void ISAs

8.1 We will notify you if, by reason of any failure to satisfy the provisions of the ISA rules, such as bankruptcy, your ISA has, or will become void.

8.2 If an account becomes void, it will be transferred to an Easy Access non-ISA account.

8.3 If you pass away, your ISA will end when either your executor closes it or the administration of your estate is completed. Otherwise it will be transferred to an Easy Access non-ISA account 3 years and 1 day after you die. It will be dealt with in accordance with HMRC regulations and guidance, and we will advise your personal representatives of the new rate and terms of the account.

Marsden Building Society is a member of the Building Societies Association. Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority under registration number 206050. Principal Office, 6-20 Russell Street, Nelson, Lancashire BB9 7NJ. ^Calls will be recorded and may be monitored. FP197183