Online Cash ISA (Issue 9)

Account Terms & Conditions

These T&Cs are available in large print. Please call 01282 440500^ or email savingsonline@themarsden.co.uk and we'll be happy to send you a copy.

Make the most of your 2026/27 ISA allowance of £20,000 with our Online Cash ISA. With easy access to your funds online, you can pay in a lump sum or make regular smaller payments throughout the year. You can also transfer used ISA allowances.

Key Features

- A variable rate of interest
- Access your money whenever you like online
- Minimum opening and operating balance of £1,000
- Receive your interest once a year
- Option to transfer used ISA allowances into this account, including both previous and current years' subscriptions

Summary	
Account name	Online Cash ISA (Issue 9)
What is the interest rate?	<table><tr><td></td><td colspan="2">Annual</td></tr><tr><td>Balance</td><td>Tax-free*</td><td>AER†</td></tr><tr><td>£1,000+</td><td>4.35%</td><td>4.35%</td></tr></table> Rates effective from 10 November 2026. Interest earned daily and paid annually on 05 April.
Can Marsden Building Society change the interest rate?	The interest rate is variable so we can increase or decrease the rate at any time. If the interest rate on your account falls, and the balance in your account is £100 or more, we'll personally notify you of the change. For more details about why we may change the rate, and when we'll let you know about a change, please refer to our Retail Savings Terms & Conditions. All interest rates are available on our website.
What would the estimated balance be after 12 months based on a £1,000 deposit?	If you saved £1,000, the estimated balance after 12 months would be £1,043.50. This example assumes an investment of £1,000 is made on 06 April, no withdrawals or further deposits are made throughout the 12 months, the interest earned is added to the account annually, and no changes are made to the current interest rate. It's provided for illustrative purposes only and doesn't take into account your individual circumstances.
How do I open and manage my account?	This account is available to UK residents and can be opened and operated online only. You may be able to open an account if you're not a UK resident. Please see 'Eligibility' on page 2 for more details. The minimum balance to open and operate the account is £1,000. The overall maximum holding by any one person in respect of all savings accounts with the Society is £250,000. This includes money held in a joint account. Payments into the account can be made by electronic payment (including standing order but not direct debit). The first payment into the account must be within 5 working days of account opening, otherwise the account will be closed. Additional deposits can be made at any time up to the annual ISA subscription limit, currently £20,000 for the 2026/27 tax year. As this isn't a flexible ISA, any amounts withdrawn can only be replaced by using your current years' ISA subscription allowance. You may transfer used ISA allowances, including both previous or current years' subscriptions into this account. Please note, we don't accept transfers from Stocks and Shares ISAs, Innovative Finance ISAs or Lifetime ISAs. We only accept Cash ISA to Cash ISA transfers. Once your ISA provider has transferred your ISA to us, we'll add the money to your account and backdate the interest to whichever is the soonest; either: • The date on the cheque from your current ISA provider, or • 15 business days after we receive your instruction for a transfer.
Can I withdraw money?	You can withdraw from your account whenever you need to using our eSavings platform. If you want to transfer your ISA to another provider, please speak to them as they'll need to arrange an ISA Transfer to protect the tax-free status of your savings. You can close the account at any time if you need to, however, please be aware that closing the account means ISA status will be lost.
Additional information	*Tax-free means that interest is not subject to income tax. †AER stands for the Annual Equivalent Rate and shows you what the interest rate would be if interest was paid and added each year. Interest will be paid tax-free. The favourable tax treatment of ISAs may change in the future.

The Financial Services Compensation Scheme

This product is covered by The Financial Services Compensation Scheme. For more information please visit www.themarsden.co.uk.

Changing your mind

If you decide not to proceed with the ISA contract you have 15 days within which to let us know by writing to Principal Office, 6-20 Russell Street, Nelson, Lancashire BB9 7NJ. Where your subscription is cancelled within this time the cancelled subscription will not count as a subscription to an ISA.

We always listen to you

We always try to provide a first-class service, however, things can go wrong. If they do, we'll try and put them right. Keeping our members happy is what matters to us the most. If you think we could improve our products or services, or if you have a complaint, please let us know. Call us on 01282 440500 or visit our website.

Payment Services Regulations 2017

This account is intended to be used as a saving account and thus is not a Payment Account for the purposes of the Payment Services Regulations 2017.

Further Terms and Conditions

There are four types of ISA; these are Cash ISAs, Stocks and Shares ISAs, Innovative Finance ISAs and Lifetime ISAs. The Society offers the Online Cash ISA. From 06 April 2026, the overall ISA subscription limit for 2026/27 is £20,000 for anyone eligible to invest in an ISA. Up to £20,000 of the new ISA allowance can be saved in a Cash ISA, alternatively you can split the subscription in any proportion between a Cash ISA, a Stocks and Shares ISA, an Innovative Finance ISA and a Lifetime ISA but only to the extent that the £4,000 Lifetime ISA limit is not breached. You can subscribe to more than one of each type of ISA as long as you do not breach the annual subscription limit. Please note, that we cannot accept applications for a Marsden Cash ISA if you have already subscribed to another Cash ISA, either with us, or with another provider in the same tax year.

Stakeholder Standards

These are guidelines set by the Government to make it easier for you to identify simple, low-cost savings products. For example, for a Cash ISA, Stakeholder Standards mean:

- There are no account charges
- The minimum investment is not more than £10
- Withdrawals can be made in 7 working days or less and there is no limit on the number of withdrawals.
- They provide a variable interest rate guaranteed to be no lower than 1% below the Bank of England base rate.

The Marsden Online Cash ISA does not meet the Stakeholder Standard. However, a Stakeholder Standard ISA may not necessarily be more suitable than a Non-Stakeholder Standard ISA. It simply shows that the product meets all of the Government's criteria.

Additional Terms and Conditions applicable to Online Cash ISA

The following should be read in conjunction with the Retail Savings Terms & Conditions.

1. Regulation

1.1 The Online Cash ISA account is operated in accordance with the ISA Regulations, as amended, which may be varied from time to time by HM Treasury.

2. Membership

2.1 The Online Cash ISA is a Share Account which confers membership rights and is subject to the rules of the Society. Copies of the rules are available on request.

3. Eligibility

3.1 To be eligible to open and subscribe to a Online Cash ISA you must be an individual aged 18 or over and be resident in the United Kingdom for tax purposes or, if not so resident, either perform duties which, by virtue of Section 28 of Income Tax (Earnings & Pensions) Act 2003 (Crown employees serving overseas), are treated as being performed in the United Kingdom, or be married to, or in a civil partnership with, a person who performs such duties. You must inform the Society if you cease to be so resident or to perform such duties or be married to, or in a civil partnership with, a person who performs such duties.

3.2 The ISA investments will be, and must remain in, the beneficial ownership of the investor and must not be used as security for a loan.

3.3 Evidence of personal identity and address identity will be required before the account is opened.

3.4 The minimum opening balance to open and operate a Marsden Online Cash ISA is £1,000.

3.5 An Online Cash ISA can be opened and operated online only.

3.6 We will satisfy ourselves that anyone we delegate our functions and responsibilities to under the terms agreed is competent to carry them out.

4. Subscriptions and Transfers in

4.1 Payments into the account can be made by electronic payment (including standing order but not direct debit). The first payment into the account must be within 5 working days of account opening, otherwise the account will be closed.

4.2 Investments are limited to the amount permitted under the ISA Regulations.

4.3 You may transfer used ISA allowances, including both previous and current years' subscriptions, subject to the minimum opening balance. Please note, we do not accept transfers from Stocks and Shares ISAs, Innovative Finance ISAs or Lifetime ISAs. We only accept Cash ISA to Cash ISA transfers.

4.4 Once your ISA provider has transferred your ISA to us, we will add the money to your account and backdate the interest to whichever is the soonest; either:

- The date on the cheque from your current ISA provider, or
- 15 business days after we receive your instruction for a transfer.

4.5 The overall maximum holding by any one person in respect of all savings accounts with the Society is £250,000. This includes money held in a joint account.

5. Withdrawals and Transfers out

5.1 Withdrawals from your account can be made by bank transfer.

5.2 Withdrawals are permitted on demand.

5.3 The Marsden Online Cash ISA can be transferred to a new ISA Manager. On receipt of a signed transfer request, the cash and information will be sent to the new ISA Manager within 5 business days as per ISA Regulations for Cash ISA transfers.

5.4 Partial transfers are permitted.

5.5 This is not a flexible ISA, meaning that any amounts withdrawn can only be replaced by using your current years' ISA subscription allowance.

6. Interest and payment of Interest

6.1 Interest rates are variable.

6.2 Interest is earned daily and will be paid to your account annually on 05 April.

6.3 Statements are available to view via our eSavings platform.

7. Void ISAs

7.1 We will notify you if, by reason of any failure to satisfy the provisions of the ISA rules, such as bankruptcy, your ISA has, or will become void.

7.2 If an account becomes void, it will be transferred to an Easy Access non-ISA account.

7.3 If you pass away, your ISA will end when either your executor closes it or the administration of your estate is completed. Otherwise it will be transferred to an Easy Access non-ISA account 3 years and 1 day after you die. It will be dealt with in accordance with HMRC regulations and guidance, and we will advise your personal representatives of the new rate and terms of the account.