

Workplace Easy Access Saver (Issue 1)

These T&Cs are available in large print. Please call 01282 440566^ or send an email to wpsavings@themarsden.co.uk and we'll be happy to send you a copy.

Our Workplace Easy Access Saver gives you the opportunity to save from your wage, post-tax and other deductions if your employer is enrolled in our Workplace Savings scheme. It offers a variable rate of interest with easy access to your savings.

Key Features

- ✓ A variable rate of interest

✓ Access your money whenever you like online

✓ £1 to open
- ✓ Minimum monthly payment of £5 from your wage, post-tax and other deductions

✓ Save up to £20,000

✓ Interest paid annually

Summary												
Account name	Workplace Easy Access Saver (Issue 1)											
What is the interest rate?	<table><tr><td></td><td colspan="2">Annual</td></tr><tr><td>Balance</td><td>Gross*</td><td>AER†</td></tr><tr><td>£1+</td><td>3.00%</td><td>3.00%</td></tr></table> <p>Rates effective from 13 June 2025.</p> <p>Interest is variable, calculated on a daily basis and paid annually on 31 March.</p>				Annual		Balance	Gross*	AER†	£1+	3.00%	3.00%
	Annual											
Balance	Gross*	AER†										
£1+	3.00%	3.00%										
Can Marsden Building Society change the interest rate?	<p>The interest rate is variable so we can increase or decrease the rate at any time.</p> <p>If the interest rate on your account falls, and the balance in your account is £100 or more, we will personally notify you of the change.</p> <p>All our interest rates are available in branch and on our website.</p> <p>For more details about why we may change the rate, and when we will let you know about a change, please refer to our Retail Savings Terms & Conditions.</p>											
What would the estimated balance be after 12 months based on a range of deposits?	<p>If you saved £20,000, the estimated balance after 12 months would be £20,600.</p> <p>If you saved £1,000, the estimated balance after 12 months would be £1,030.</p> <p>These examples assume that the account is opened with the amount stated on 01 April, no withdrawals or further deposits are made throughout the 12 months, the interest earned is added to the account annually, and no changes are made to the current interest rates. They are provided for illustrative purposes only and do not take into account your individual circumstances.</p>											
How do I open and manage my account?	<p>This account is available to UK residents and can be opened and operated online only.</p> <p>To open this account, your employer must be enrolled in our Workplace Savings scheme. When registering, you'll be asked to give your employer's name.</p> <p>You can only open one Workplace Easy Access Saver and one Workplace Flexible Cash ISA.</p> <p>Joint accounts are not permitted.</p> <p>The minimum balance to open the account is £1. The maximum amount you can save in this account is £20,000. The overall maximum holding by any one person in respect of all savings accounts with the Society is £250,000. This includes money held in a joint account.</p> <p>You'll need to save at least £5 per month into this account and this payment must be made by your employer from your wage, post-tax and other deductions. Once the account has been opened, you'll need to tell them how much you'd like to save each month and they'll arrange this for you.</p> <p>Additional deposits can be made at any time up to the maximum allowed. Payments not made by your employer must be electronic payments from another account you hold with a UK bank or building society (including standing order but not direct debit).</p>											
Can I withdraw money?	<p>You can withdraw from your account whenever you want to online. Payments will be sent to the nominated bank account you set up during registration.</p> <p>You can close the account at any time if you need to.</p>											
Additional information	<p>*Interest will be paid gross. This means all the interest we pay you will be without tax deducted. If the total amount of interest you receive exceeds any Personal Savings Allowance to which you're entitled, you may have to pay tax at the applicable rate. This would need to be paid directly to HM Revenue & Customs. For more information, please visit gov.uk and search for 'Personal Savings Allowance'.</p> <p>†AER stands for the Annual Equivalent Rate and shows you what the interest rate would be if interest was paid and added each year.</p>											

The Financial Services Compensation Scheme

This product is covered by The Financial Services Compensation Scheme. For more information please call us on **01282 440566**, or visit our website **www.themarsden.co.uk**.

Changing your mind

If you decide not to proceed with the new account you have 14 days from the date of the first receipt to let us know by writing to our Principal Office at **6-20 Russell Street, Nelson, Lancashire BB9 7NJ**.

We always listen to you

We always try to provide a first-class service, however, things can go wrong. If they do, we'll try and put them right. Keeping our members happy is what matters to us the most. If you think we could improve our products or services, or if you have a complaint, please let us know. For more information please call us on **01282 440566** or visit our **website**.

Payment Services Regulations 2017

This account is intended to be used as a saving account and thus is not a Payment Account for the purposes of the Payment Services Regulations 2017.

Additional Terms and Conditions applicable to our Workplace Easy Access Saver

1. What terms apply?

1.1 These Conditions must be read in conjunction with the Society's Retail Savings Terms & Conditions.

2. Membership

2.1 This account is a share account which confers membership rights and is subject to the Rules of the Society. Copies of the Rules can be obtained from our website or any branch.

3. Eligibility

3.1 This account is available to UK residents. It is not available to sole traders, partnerships, companies, associations (whether incorporated or not) or any kind of business, club or charity.

3.2 Evidence of personal identity and address identity will be required before the account is opened.

3.3 The minimum opening balance for a Workplace Easy Access Saver is £1.

3.4 Our Workplace Easy Access Saver can be opened and operated online only. Your employer must be enrolled in our Workplace Savings scheme.

3.5 You can only open one Workplace Easy Access Saver and one Workplace Flexible Cash ISA.

3.6 Joint accounts are not permitted.

4. Payments In

4.1 A minimum payment of £5 must be made each month by your employer from your wage, post-tax and other deductions. Additional deposits can be made at any time up to the maximum allowed. Payments not made by your employer must be electronic payments from another account you hold with a UK bank or building society (including standing order but not direct debit).

4.2 The overall maximum holding by any one person in respect of all savings accounts with the Society is £250,000. This includes money held in a joint account.

5. Withdrawals

5.1 Withdrawals from your account can be made at any time. Payments will be sent to the nominated bank account you set up during registration.

6. Interest and payment of Interest

6.1 Interest rates are variable.

6.2 Interest is earned daily and will be paid to your account annually on 31 March.

6.3 Statements are available to view via our eSavings platform.



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Marsden Building Society is a member of the Building Societies Association. Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority under registration number 206050. Principal Office, 6-20 Russell Street, Nelson, Lancashire BB9 7NJ.

^Calls will be recorded and may be monitored. FP196161