

Prepaid Funeral Plan

Planning ahead to protect
your loved ones



Dignity[®]
WITH DISTINCTION



marsden
BUILDING SOCIETY



“

I wanted peace of mind for myself and family knowing all was arranged and everything was sorted, no problems for my family all was paid and arranged how I wanted it to be. They would have enough to think about.

Mrs G Hewson

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This image is a representation and not reflective of Mrs Hewson

What is a Prepaid Funeral Plan?

A Prepaid Funeral Plan lets you plan and pay for a funeral in advance. The cost of the services in the plan are fixed at today's prices. Once paid in full, there will be no more to pay for the services included, helping you to leave more behind for your loved ones.

A plan helps protect your family from emotional and financial stress by allowing you to make your wishes known and get your affairs in order.

The plan is guaranteed to everyone aged 50 or over with no health restrictions or medical questions.

You can pay with a lump sum or spread the cost with instalments over a period of up to 5 years*. All the money you pay for your plan is paid into an independent Trust Fund. Once the service has taken place, the funeral director will be paid directly from the Trust Fund for the services provided within the plan, no matter how far in the future that is.

Why should you take one out?

- **It helps save you money** - by paying at today's prices you can avoid paying future increases for services included in the plan.
- **It's a fixed price plan** - once paid in full you will never be asked for a penny more for the services included in the plan.
- **It guarantees** - to be unaffected by changes in interest rates or inflation.
- **It's practical** - all the arrangements in the plan are taken care of.
- **Guaranteed to be accepted** - if you're aged 50 or over and there are no medical questions.
- **It protects your loved ones** - helping to save them money and worry.
- **It's flexible** - you can pay with a lump sum or spread the cost with monthly instalments. Plans paid over a period greater than 12 months will incur an admin fee.

*Alternative fixed instalment periods of up to 5 years are available provided that all payments over any instalment term longer than 12 months are completed by the 85th birthday of the eldest person named on the plan. Plans purchased over a period greater than 12 months will incur an additional fee.



Who are Dignity?



Dignity is one of the UK's leading providers of funeral plans and funeral-related services. They introduced the UK's first funeral plan in 1985 and since then have helped more than 740,000 people plan their funeral in advance†.

Dignity has a rich history of delivering funeral services with distinction. Their oldest funeral home was established in 1812, with many of their funeral directors having served their communities for generations with their own directors conducting 70,700 funerals in 2016†.



The funeral director costs in the plan for arranging and conducting the funeral. **GUARANTEED**



Your loved ones will be able to access support when they need it – 24 hours a day, 365 days a year. **GUARANTEED**



For a cremation, the Crematorium and Minister or Officiant's fee in the plan, **or** a contribution of £1,220 towards a burial funeral (rising with RPI inflation). **GUARANTEED**



If you move house, your plan will move with you to another, trusted, Dignity-nominated Funeral Director if required – at no extra cost. **GUARANTEED**



Your money is secure – held in a completely independent Trust Fund. **GUARANTEED**



Once you've paid for your plan, that's it. There will never be any more to pay for the services detailed in it. **GUARANTEED**

Rising funeral costs

Did you know that the average cost of a funeral is £4,086[^] and this is expected to reach more than £5,925[^] by 2024.

By planning ahead, a prepaid funeral plan can help to ease the worry and financial stress that comes with making funeral arrangements for your loved ones.

By taking out a plan today you are freezing the costs of the services included in the plan and removing the financial worry.



2011 - 2017: Matter Communications independent research.
2024: Forecast based on average annual compounded growth rate of 5.45% each year between 2011 and 2017.

†Dignity plc Annual Report and Accounts 2016

Frequently asked questions

Dignity have a network of over 1,200 owned or approved funeral directors throughout the UK. When you take out a plan, or if you phone Dignity in advance, they will let you know the nearest nominated Funeral Director.

What happens if I move house?

The plan can be used anywhere in mainland Great Britain and Northern Ireland, Jersey, Isle of Man and Isle of Wight. Just tell Dignity your new address and where necessary/required they will advise you of your new Dignity Nominated Funeral Director.

Does the plan cover every cost?

The plan guarantees to cover the items listed in the plan. For a cremation funeral this includes the crematorium fee and ministers fee. For a burial the burial cost cannot be fully guaranteed. Instead a contribution of £1,220 is included towards burial costs. However, there may be some additional costs for items such as flowers or memorials*. Regulatory changes could also mean extra charges might apply, e.g. if VAT became payable on funerals.

What happens if I stop paying my monthly instalments?

Your plan will lapse. The services included in your plan can still be carried out, but Dignity can't offer the price guarantee.

* This list is not exhaustive

What happens if I pass away before I've paid all the monthly instalments?

The arrangements and price guarantee in your plan will remain in place provided the person arranging the funeral agrees to pay the outstanding balance to Dignity at the time of the funeral.

What if Dignity goes out of business?

All the money you pay for your plan is protected whatever happens to Dignity, as the money is held securely in the totally independent National Funeral Trust which no one at Dignity can access. In the unlikely event of Dignity going out of business, the Fund Trustees would appoint or create a new company to ensure all the funerals are performed.

What if I change my mind, can I have a refund?

Yes, you can have a full refund within 30 days. If you cancel after 30 days, a £395 fee will be deducted from any refund due to you. This is so Dignity can maintain the promises they make to all planholders.

Get in touch



In branch

For details of our branch locations and opening hours, visit www.themarsden.co.uk



Online

Visit us at www.themarsden.co.uk



By phone

Call us on 01282 440500*



By post

Write to us at Principal Office,
6-20 Russell Street, Nelson BB9 7NJ

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