

Life planning

Prepaid funeral plans

Protect your loved ones with a prepaid funeral plan from our trusted partner, Dignity.



marsden
BUILDING SOCIETY

Trusted by you since 1860



Acceptance is guaranteed

Prepaid funeral plans from Dignity are available to everyone aged 50 or over with no health restrictions or medical questions.

What is a prepaid funeral plan?

A prepaid funeral plan with our **trusted** partner, Dignity, lets you plan and pay for your funeral in advance. The services in the plan are fixed at today's prices, helping you to leave more behind to those who matter most.

Helping you to save money on funeral costs, which have risen in recent years, prepaid plans also help to **protect your family** from emotional and financial stress by allowing you to make your wishes known and getting your affairs in order so they don't have to worry.

You can pay with a lump sum or cover the cost of the plan with instalments up to a period of 5 years*. All the money you pay for your plan is paid into an **independent** Trust Fund.

Once the funeral has taken place, the funeral director will be paid directly from the Trust Fund for the services provided within the plan, no matter how far in the future that is.

Why take out a plan?

Taking out a plan has many benefits for you, and your loved ones.

- **It helps you to save money**
By paying at today's prices, you can avoid paying future increases for services included in the plan.
- **It's a fixed price plan**
Whether you choose to pay for your plan in one lump sum, or by instalments, the plan price is fixed. This means that once it's paid for, you will never be asked for a penny more for the services included in the plan.
- **It's guaranteed...**
To be unaffected by changes in interest rates or inflation.
- **It's practical**
All the arrangements in the plan are taken care of.
- **Acceptance is guaranteed**
If you're 50 or over, you are guaranteed to be accepted with no health restrictions or medical questions.
- **It protects your loved ones**
By helping to save them money and worry.
- **It's flexible**
You can pay a lump sum or spread the cost of the plan with monthly instalments. Plans paid over a period greater than 12 months will incur an administration fee*.

The Dignity Promise

Dignity's financial promise gives additional peace of mind to cover the unexpected. If you choose to pay for your plan over more than 12 months, but pass away before it has been fully paid for, Dignity will cover your outstanding balance. **That's the Dignity Promise.**

For further details, please refer to the Instalment Payments section of the Terms and Conditions document.

*Alternative fixed instalment periods of up to 5 years are available provided that all payments over any instalment term longer than 12 months are completed by the 85th birthday of the eldest person named on the plan. Plans purchased over a period greater than 12 months will incur an additional fee.



“It is a great comfort to know everything is in place for my family. I think it’s something everyone should think about”

Mr Bennett

Marsden Building Society planholder

What's guaranteed?

There are three different plans to choose from, which can be personalised by adding special requests*. Each plan **guarantees** the following as standard:

- The **funeral director costs** in the plan for arranging and conducting the funeral.
- For a **cremation**, the Crematorium and Minister or Officiant's fee in the plan **or** a contribution of £1,220 towards a burial funeral (rising with RPI inflation).
- If you pay for your plan in one lump sum or over 12 monthly instalments**, once paid in full, there will **never** be any more to pay for the services detailed in it.
- If you pay for your plan over more than 12 months, and pass away before it has been fully paid, Dignity will **cover** your outstanding balance†.
- Your money is **secure** - held in a completely independent Trust Fund
- If you move house, your plan will move with you to another Dignity-nominated Funeral Director if required - at **no extra cost**.
- Dignity's UK-based Customer Service Centre are here for you and your family, **24 hours a day**, all year round.

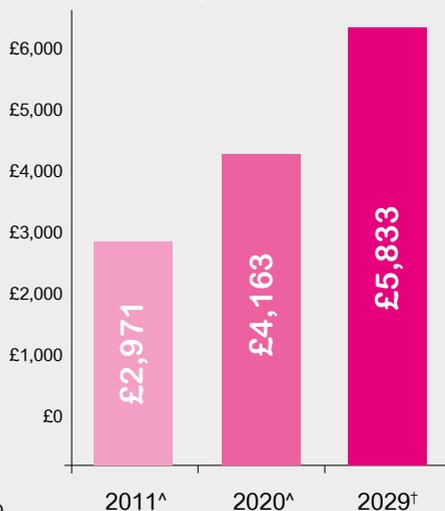
Rising funeral costs

The average cost of a funeral in 2020 was £4,163[^] and this could reach more than £5,833[†] by 2029. By **planning ahead**, a prepaid funeral plan can help to ease the worry and financial stress that comes with making funeral arrangements. By taking out a plan today, you are freezing the costs of the services included in the plan and reducing the financial worry.

[^]2011 - 2020: Matter Communications independent research.

[†]2029: Forecast based on average annual compounded growth rate of 3.82% each year between 2011 and 2020.

Average Funeral Costs



*The cost of some special requests may not be included in the plan and will need to be paid for at the time of need. Alternatively, a contribution can be made in advance towards the cost of the services which will rise annually in with inflation.

**There will be an extra charge if you spread the cost over more than 12 months, up to a maximum of 5 years. These are available provided that all payments are completed by the 85th birthday of the eldest person named on the plan.

†See the Instalment Payments section of the Prepaid Funeral Plan Terms and Conditions for further details.

Who are Dignity?

Dignity is one of the UK's **leading** providers of funeral plans and funeral-related services.

They introduced the UK's first funeral plan in 1985 and since then have helped nearly one million people* plan their funeral in advance.

With a rich history of delivering funeral services **with distinction**, Dignity's oldest funeral home was established in 1812, with many of their funeral directors having served their communities for generations.

In fact, their owned directors conducted 69,400 funerals in 2019*.

*Dignity plc Annual Reports and Accounts 2019

Dignity own a nationwide network of hundreds of funeral directors located across the UK and work with many more, carefully selected and approved by them.

When you take out a plan, or if you phone Dignity in advance, they will let you know the nearest Nominated Funeral Director.



5 star rating applies to Diamond option

Frequently asked questions

What happens if I move house?

This plan can be used anywhere in mainland Great Britain, Northern Ireland, Jersey, Isle of Man and Isle of Wight. Just tell Dignity your new address and where necessary, they will advise you of your new Dignity Nominated Funeral Director.

Does your plan cover every cost?

The plan guarantees to cover the items listed in the plan. For a cremation funeral this includes the crematorium fee and ministers fee. For a burial the burial cost cannot be fully guaranteed. Instead, a

contribution of £1,220 is included towards burial costs, which rises inline with RPI inflation.

There may be some additional costs for items such as flowers or memorials[^]. Regulatory changes could also mean extra charges might apply, e.g. if VAT became payable on funerals.

What happens if I stop paying my monthly instalments?

Your plan will lapse. The services in your plan can still be carried out but Dignity can't offer the price guarantee.



What happens if the Plan is paid by instalments which are spread over 12 months or less and the Planholder dies before the Plan is fully paid for?

The arrangements and price guarantee in your plan will remain in place provided that the person arranging your funeral agrees to pay the remaining payments in full.

What happens if the Plan is paid by instalments which are spread over more than 12 months and the Planholder dies within 12 months of the Plan start date?

If your instalment payments are fully up to date and the death is an Accidental Death[†], you will be covered by the Dignity Promise and Dignity will cover your outstanding balance. If the death is not an Accidental Death, the arrangements and price guarantee in your plan will remain in place provided that the person arranging your funeral agrees to pay the remaining payments in full.

What happens if the Plan is paid by instalments which are spread over more than 12 months and the Planholder dies more than 12 months after the Plan start date?

If your instalment payments are fully up to date, you will be covered by the Dignity Promise and Dignity will cover your outstanding balance[†].

How can I be sure Dignity will still be there to deliver my funeral?

All the money you pay for your plan is protected whatever happens to Dignity, as the money is held securely in the totally independent National Funeral Trust which no one at Dignity can access.

In the unlikely event that Dignity were to go out of business the money for your funeral would still be protected because it is legally separate from Dignity.

Should this happen the Managing Trustees of the Trust would work with the remaining Nominated Funeral Directors, and where necessary seek to appoint new Nominated Funeral Directors with the aim of continuing to provide services to Planholders where possible.

What if I change my mind, can I have a refund?

Yes, you can have a full refund within 30 days. If you cancel after 30 days, a £249 fee will be deducted from any refund due to you. This is so Dignity can maintain the promises they make to all planholders.

[†] This list is not exhaustive

[†] Terms and conditions apply. Please see the payments section of the Prepaid Funeral Plan Terms and Conditions for further details.

Get in touch



In branch

We have 8 branches across the region in Barrowford, Burnley, Clitheroe, Colne, Garstang, Lytham, Nelson and Poulton and our friendly teams are more than happy to help with any questions you might have.



Online

You can find more information about prepaid funeral plans on our website, www.themarsden.co.uk

We act as an introducer and our funeral plans are provided by Dignity Pre Arrangement Limited. A company registered in England No. 1862158. VAT Registration No. 486 6081 14. Registered office: 4 King Edwards Court, King Edwards Square, Sutton Coldfield, West Midlands B73 6AP.

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